

FORM ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature].

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN	
	RURAL INSTITUTE OF SOCIAL AND ECONOMIC EMPOWERMENT (RISE)			AABTR6443D	
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7
	171				
	Road/Street/Post Office	Area/Locality		Status	AOP(Trusts)
	NH - 5	Valluru Village			
	Town/City/District	State	Pin	Aadhaar Number	
	Tanguturu Mandal	ANDHRA PRADESH	523272		
	Designation of AO (Ward / Circle)	WARD - 1, ONGOLE		Original or Revised	ORIGINAL
	E-filing Acknowledgement Number	510125150171016		Date(DD-MM-YYYY)	17-10-2016
COMPUTATION OF INCOME AND TAX THEREON	1	Gross Total Income		1	0
	2	Deductions under Chapter-VI-A		2	0
	3	Total Income		3	0
	a	Current Year loss, if any		3a	0
	4	Net Tax Payable		4	0
	5	Interest Payable		5	0
	6	Total Tax and Interest Payable		6	0
	7	Taxes Paid			
	a	Advance Tax	7a	0	
	b	TDS	7b	183951	
c	TCS	7c	0		
d	Self Assessment Tax	7d	0		
e	Total Taxes Paid (7a+7b+7c +7d)		7e	183951	
8	Tax Payable (6-7e)		8	0	
9	Refund (7e-6)		9	183950	
10	Exempt Income		10	0	
	Agriculture				
		Others		0	

VERIFICATION

I, S HANUMANTHA RAO son/ daughter of VENKATA RAO S, holding Permanent Account Number AFJPS7270J solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2016-17. I further declare that I am making this return in my capacity as PRESIDENT and I am also competent to make this return and verify it.

Sign here Date 17-10-2016 Place TANGUTURU MANDAL

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address

Date

Seal and signature of receiving official



AABTR6443D075101251501710168FF5F1C13B521C228AB8AA30163484B4EFF9C961

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address ca.jagan@hotmail.com

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **RURAL INSTITUTE OF SOCIAL AND ECONOMIC EMPOWERMENT (RISE), AABTR 6443 D** [name and PAN of the trust or institution] as at 31st March 2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Institution as at 31st March 2016 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2016.

The prescribed particulars are annexed hereto.

**For K V R SUBBA RAO & CO.
Chartered Accountants**

K. V. R. Subba Rao
Proprietor, M. No. 020129

Firm reg No. 005816S

D No 6-8-9, 8/3, Arundelpet

Place: **Guntur**

Date: **28-Sep-2016**



ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	12,27,95,583
2.	Whether the Institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 2,16,17,496
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

For K V R SUBBA RAO & CO.
Chartered Accountants


K. V. R. Subba Rao
Proprietor, M. No. 020129



Place: Guntur
Date: 28-Sep-2016

Firm reg No. 005816S
D No 6-8-9, 8/3, Arundelpet

RURAL INSTITUTE OF SOCIAL & ECONOMIC EMPOWERMENT, ONGOLE.

BALANCE SHEET AS AT MARCH 31, 2016

SOURCES OF FUNDS

Sch. Ref.	Rs.	P.
[1]	13,97,04,140.46	
[2]	<u>21,64,62,038.09</u>	
Total	<u><u>35,61,66,178.55</u></u>	

APPLICATION OF FUNDS

Fixed Assets	[3]	32,47,67,112.07
Investments / Deposits	[4]	2,20,95,908.47
Sundry Debtors	[5]	24,11,373.00
Cash & Bank balances	[6]	<u>68,91,785.01</u>
Total	Total	<u><u>35,61,66,178.55</u></u>

Guntur
28-09-2016

As per our report even date annexed,
For K V R SUBBA RAO & CO.
Chartered Accountants

K V R Subba Rao FCA
Chartered Accountant



RURAL INSTITUTE OF SOCIAL & ECONOMIC EMPOWERMENT, ONGOLE.

SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2016

SCHEDULE : [1]

Rs. P.

CAPITAL FUND:

Balance as on April 1, 2015	11,63,00,977.77
Add: Surplus for the year	2,34,03,162.69
Total	13,97,04,140.46

SCHEDULE : [2]

SECURED / UNSECURED LOANS:

Bharathi S	39,00,000.00
Hanumantha Rao Sidda	3,36,96,304.47
Hymavathi S	2,01,00,000.00
Sesha Rao BV	4,00,000.00
UBI OD-401/32130	1,63,06,540.92
UBI Term Loan 639/5060	2,03,92,061.00
UBI Term Loan 639/5062	2,54,26,734.35
UBI Term Loan 639/5064	7,47,66,612.30
Venkata Rao S	4,00,000.00
Venkata Surya Prakasa Rao S	35,00,000.00
Venkateswara Rao Sidda	1,75,73,785.05
Total	21,64,62,038.09

SCHEDULE : [4]

INVESTMENTS / DEPOSITS:

AICTE	2,14,97,103.47
Electricity Deposit	5,95,305.00
Phone Deposit	3,500.00
Total	2,20,95,908.47

SCHEDULE : [5]

SUNDRY DEBTORS:

TDS	5,11,373.00
Allakhan Welding works	4,00,000.00
Land advance	15,00,000.00
Total	24,11,373.00

SCHEDULE : [6]

BALANCE:

Cash In Hand	88,304.00
SBI - 30759827070	8,808.00
Union Bank Of India - 35121	56,10,615.25
The Karur Vysya Bank	2,384.32

COLLEGE:

SBI - 30926952343	3,18,060.32
SBI - Gandhi 35164522283	10,370.00
SBI - Prakasam 30926952762	4,27,304.87
SBI - Prakasam 35164513788	10,370.00
SBI - Polytechnic 35120720830	3,02,293.75
UBI-Gandhi-35252	4,667.50
UBI-Prakasam-35253	4,667.50
Union Bank Of India - 35149	39,806.25
Union Bank Of India - 35150	64,133.25

Total **68,91,785.01**



RURAL INSTITUTE OF SOCIAL & ECONOMIC EMPOWERMENT, ONGOLE.

SCHEDULE : [4]

FIXED ASSETS

S.No.	Particulars	Balance as on 01-04-2015	Additions upto 30th September	Additions after 30th September	Total	Deletions during the year	Balance	Rate of depn.	Deprn. for the year	Balance as on 31-03-2016
1	Land	4,96,44,690	-	-	4,96,44,690	-	4,96,44,690	0%	-	4,96,44,690
2	Land development	-	-	41,39,590	41,39,590	-	41,39,590	0%	-	41,39,590
3	Building	19,67,61,669	-	1,30,59,730	20,98,21,399	-	20,98,21,399	0%	-	20,98,21,399
4	Airconditionrs	31,44,279	-	-	31,44,279	-	31,44,279	0%	-	31,44,279
5	Buses	66,67,463	16,20,000	13,99,000	96,86,463	-	96,86,463	0%	-	96,86,463
6	Canteen equipment	13,62,270	-	-	13,62,270	-	13,62,270	0%	-	13,62,270
7	Cameras	-	2,00,000	-	2,00,000	-	2,00,000	0%	-	2,00,000
8	Computers	1,07,73,500	-	-	1,07,73,500	-	1,07,73,500	0%	-	1,07,73,500
9	Eletricals	1,44,51,696	17,30,273	5,46,450	1,67,28,419	-	1,67,28,419	0%	-	1,67,28,419
10	Furniture	1,15,16,242	3,72,100	1,90,000	1,20,78,342	-	1,20,78,342	0%	-	1,20,78,342
11	Generator	10,48,917	-	-	10,48,917	-	10,48,917	0%	-	10,48,917
12	Polytechnic Lab	-	4,56,563	70,010	5,26,573	-	5,26,573	0%	-	5,26,573
13	Libraray	48,87,414	3,46,858	-	52,34,272	-	52,34,272	0%	-	52,34,272
14	Water plant	1,67,249	-	-	1,67,249	-	1,67,249	0%	-	1,67,249
15	Xerox machine	2,11,150	-	-	2,11,150	-	2,11,150	0%	-	2,11,150
	Total	30,06,36,538	47,25,794	1,94,04,780	32,47,67,112	-	32,47,67,112		-	32,47,67,112



RURAL INSTITUTE OF SOCIAL & ECONOMIC EMPOWERMENT, ONGOLE.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

	Sch. Ref.	Rs. P.
INCOME		
Fees Collections	[7]	15,80,20,647.00
Other Income	[8]	55,65,814.00
Total (1)		<u>16,35,86,461.00</u>
EXPENDITURE		
Education	[9]	12,27,95,582.62
Finance Charges	[10]	1,73,87,715.69
Depreciation	[3]	-
Total (2)		<u>14,01,83,298.31</u>
Surplus	(1) - (2)	2,34,03,162.69

Guntur
28-09-2016

As per our report even date annexed,
For K V R SUBBA RAO & CO.
Chartered Accountants

K V R Subba Rao FCA
Chartered Accountant



SCHEDULES TO INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

SCHEDULE : [7]

FEES COLLECTIONS:

RISE KRISHNA SAI GANDHI COLLEGE:

B.Tech Fee	2,75,88,050.00
Examination fee	8,69,180.00
M.Tech Fee	36,41,500.00
MBA/MCA Fee	7,04,500.00
Project Fee	4,32,807.00
Reimbursement Fee	3,81,66,624.00
Uniform fee	6,13,000.00

RISE KRISHNA SAI PRAKASAM COLLEGE:

B.Tech Tuition Fee	2,90,99,250.00
Exams Fee	10,46,496.00
M.Tech Tuition Fee	43,24,000.00
MBA/MCA Tuition Fee	17,06,000.00
Project Fee	7,86,661.00
Reimbursement Fee	4,15,03,409.00
Training & Placement Fee	25,20,000.00
Uniform Fee	6,81,500.00

RISE KRISHNA SAI POLYTECHNIC:

Polytechnic Fee	30,14,270.00
Polytechnic Reimbursement Fee	9,63,900.00
Polytechnic Uniform Fee	3,59,500.00

Total 15,80,20,647.00

SCHEDULE : [8]

OTHER INCOME:

Interest on deposit	17,16,675.00
Tata Consultancy Services Limited	5,69,204.00
Others	32,79,935.00

Total 55,65,814.00

SCHEDULE : [9]

EDUCATION:

Advertisements	39,31,820.00
Admissions Expenses	11,42,283.00
AFRC Expenses	1,50,951.00
AICTE Expenses	12,40,875.00
APPECMA	80,000.00
APSBTET	2,63,540.00
Bank Charges	1,27,602.62
Biometric Expenses	35,000.00
Buses Maintenance	22,64,769.00
Canteen Maintenance	1,27,00,462.00
Diesel & Oil	40,97,234.00
Electrical Charges	47,48,803.00
Electrical & Electronic Exp	5,74,156.00
EPFO	8,67,670.00
Exams Expenses	5,62,260.00
Gardening Expenses	10,11,140.00
General Expenses	3,51,525.00
Hostel Maintenance	1,17,239.00

Carried down 3,42,67,329.62



	Brought down	3,42,67,329.62
Institute for Electronic Governance		60,000.00
Inspection Expenses		3,57,561.00
Insurance		9,59,645.00
Internet expenses		4,30,907.00
JNTU Affiliation Fee		41,77,800.00
Lab & Electronics Maintenance		2,58,000.00
Library Expenses		72,649.00
NAAC Expenses		1,80,305.00
Placement & Training Expenses		56,18,519.00
Polytechnic Expenses		32,21,713.00
Postage		11,986.00
Printing & Stationery		2,90,719.00
Repairs & maintenance		4,95,096.00
Salaries		6,40,31,812.00
Seminars		11,30,260.00
Soft Ware		98,000.00
Solar cum Driverless Car Project		1,42,850.00
Staff Welfare Expenses		18,71,300.00
Student Scholarship		1,37,500.00
Taxes & Licenses		10,86,384.00
Telephone Charges		3,51,225.00
The Secretary APSCHE		40,000.00
Transport		1,50,316.00
Travelling Expenses		4,35,131.00
Uniform		19,31,395.00
Water Plant Exp		5,80,000.00
Xerox & Printers Maintenance		4,07,180.00
	Total	<u><u>12,27,95,582.62</u></u>

SCHEDULE : [10]

FINANCE CHARGES:

Bank Interest		1,73,87,715.69
	Total	<u><u>1,73,87,715.69</u></u>

