

FORM
ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature] .

Assessment Year
2017-18

(Please see Rule 12 of the Income-tax Rules, 1962)

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name RURAL INSTITUTE OF SOCIAL AND ECONOMIC EMPOWERMENT		PAN AABTR6443D	
Flat/Door/Block No 171	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-7
Road/Street/Post Office NH - 5	Area/Locality Valluru Village		
Town/City/District Tanguturu Mandal	State ANDHRA PRADESH	Pin/ZipCode 523272	Status AOP/BOI
Designation of AO (Ward / Circle) ACIT, EXEMPTIONS, VIJAYAWADA		Original or Revised ORIGINAL	
E-filing Acknowledgement Number 253601310241017		Date(DD-MM-YYYY) 24-10-2017	

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross Total Income		1	0
2	Deductions under Chapter-VI-A		2	0
3	Total Income		3	0
	a Current Year loss, if any		3a	0
4	Net Tax Payable		4	0
5	Interest Payable		5	0
6	Total Tax and Interest Payable		6	0
7	Taxes Paid			
	a Advance Tax	7a		0
	b TDS	7b		209152
	c TCS	7c		0
	d Self Assessment Tax	7d		0
	e Total Taxes Paid (7a+7b+7c +7d)		7e	209152
8	Tax Payable (6-7e)		8	0
9	Refund (7e-6)		9	209150
10	Exempt Income	Agriculture Others	10	0

VERIFICATION

I, **S HANUMANTHA RAO** son/ daughter of **VENKATA RAO S**, holding Permanent Account Number **AFJPS7270J** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as **PRESIDENT** and I am also competent to make this return and verify it.

Sign here

Date **24-10-2017**Place **TANGUTURU MANDAL**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address **49.206.87.25**

Date

Seal and signature of
receiving official

AABTR6443D07253601310241017459BBFEA6217A32E35CED2A1C385426F5A777E03

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address ca.jagan@hotmail.com

A.Y. 2017-2018

Name : Rural Institute Of Social And Economic Empowerment

Previous Year : 2016-2017

Address : 171
NH - 5
Valluru Village, Tanguturu Mandal - 523 272

PAN : AABTR 6443 D
Ward/Circle : ACIT, Exemptions,
Status : Trust
D. O. F. : 17-Feb-2003

Statement of Income

		Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ Total Income				0
TDS	2		2,09,152	
Total prepaid taxes				2,09,152
■ Refund Due				2,09,150

Schedule 1**Taxable Income u/s 11 to 13**

Return to be furnished u/s 139(4A) Yes
Whether registered u/s 12A / 12AA? Yes

Aggregate income referred to in sections 10, 11 & 12			16,13,56,752
Income available for application u/s 11			16,13,56,752
- 11(1): applied in India during the PY			
- Revenue account		15,68,32,506	
- 11(1): Accumulation to the extent of 15%		45,24,246	16,13,56,752
Income after application			0
Total deemed income			
Taxable income			0

Schedule 2

TDS as per Form 16A

<u>Name of the Deductor, TAN and Certificate No.</u>	TDS deducted	TDS claimed in current year	Gross Receipts as per 26AS
Southern Power Distribution Company Of A.p Ltd, TAN- HYDS12367F	5,836	5,836	58,352
State Bank Of India Commercial Branch, TAN- HYDS12172G	1,80,739	1,80,739	18,07,370
Tata Consultancy Services Limited, TAN- MUMT11446B	22,577	22,577	10,82,623
Total	2,09,152	2,09,152	29,48,345

Bank A/c for Refund: Union Bank of India 330701010035121 IFSC: UBIN0533076

For Rural Institute Of Social And Economic Empowerment

Date : 24-Oct-2017

Place : Tanguturu Mandal

Authorised Signatory

1
FORM NO. 10B
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **Rural Institute Of Social And Economic Empowerment, AABTR 6443 D** [name and PAN of the trust or institution] as at 31st March 2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Institution as at 31st March 2017 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2017.

The prescribed particulars are annexed hereto.

For K V R SUBBA RAO & CO.
Chartered Accountants



K. V. R. Subba Rao
Proprietor, M. No. 020129
Firm reg No. 005816S
D No 6-8-9, 8/3, Arundelpet



Place: **Guntur**
Date: **08-Oct-2017**

ANNEXURE

STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	15,68,32,506
2.	Whether the Institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 45,24,246
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

For K V R SUBBA RAO & CO.

Chartered Accountants

K. V. R. Subba Rao

K. V. R. Subba Rao

Proprietor, M. No. 020129

Firm reg No. 005816S

D No 6-8-9, 8/3, Arundelpet

Place: Guntur

Date: 08-Oct-2017



RURAL INSTITUTE OF SOCIAL & ECONOMIC EMPOWERMENT, ONGOLE

BALANCE SHEET AS AT MARCH 31, 2017

SOURCES OF FUNDS

	Sch. Ref.	Rs.	P.
Capital Fund	[1]	14,42,28,386.40	
Secured / Unsecured loans	[2]	25,29,57,742.50	
Sundry Creditors	[3]	<u>80,75,143.00</u>	
Total		<u>40,52,61,271.90</u>	

APPLICATION OF FUNDS

Fixed Assets	[4]	37,57,77,779.07	
Investments / Deposits	[5]	2,40,13,655.47	
Sundry Debtors	[6]	40,62,451.00	
Cash & Bank balances	[7]	<u>14,07,386.36</u>	
Total		<u>40,52,61,271.90</u>	

Guntur
08-10-2017

As per our report even date annexed,
For K V R SUBBA RAO & CO.
Chartered Accountants



K V R Subba Rao FCA
Chartered Accountant



RURAL INSTITUTE OF SOCIAL & ECONOMIC EMPOWERMENT, ONGOLE

SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2017

SCHEDULE : [1]

Rs. P.

CAPITAL FUND:

Balance as on April 1, 2016	13,97,04,140.46
Add: Surplus for the year	45,24,245.94
Total	14,42,28,386.40

SCHEDULE : [2]

SECURED / UNSECURED LOANS:

Adi Siva Vara Prasad Kavali	15,00,000.00
Bharat S	39,00,000.00
Hanumantha Rao S	6,99,96,304.47
Hymavathi S	2,01,00,000.00
Krishna Marketings	5,00,000.00
Sesha Rao BV	4,00,000.00
Srinivasa Rao M	27,00,000.00
Venkata Krishna Rao Kanigelpula	11,00,000.00
Venkata Rao S	4,00,000.00
Venkata Surya Prakasa Rao S	35,00,000.00
Venkateswara Rao S	2,98,80,785.05
UBI OD-401/32130	2,11,71,321.33
UBI Term Loan 639/5060	1,52,68,606.00
UBI Term Loan 639/5062	2,03,12,627.35
UBI Term Loan 639/5064	6,22,28,098.30
Total	25,29,57,742.50

SCHEDULE : [3]

SUNDRY CREDITORS:

Akshaya Paper Mart	1,53,975.00
B.Guna Sekhar Reddy(Ele Work)	6,120.00
G.K.Electricals & Sanitary Ware	1,36,083.00
G.Venkateswrlu (Construction)	77,500.00
Hari Scientific	34,376.00
Hi-Tech Motors	20,783.00
Integrated Electronic	7,43,971.00
Integrated Electronics,Guntur	63,000.00
Kamatham Communications Pvt Ltd	47,734.00
Manikanta Major Minerals	9,98,550.00
Marvick Water Solutions	59,400.00
M.M.Glass & Aluminium Frame Works	2,04,180.00
Navya Tiles & Sanitaryware	1,16,922.00
OM Paints	1,03,897.00
Paramount Building Solutions Pvt Ltd	27,30,257.00
Perfect Electronics Systems	1,62,433.00
Pioneer Auto Electricals	15,918.00
Sneha Electronics	21,150.00
Sree Lakshmi Enterprises	21,693.00
Sri Maruthi Paints & General Stores	97,684.00
Sri Padma Traders	1,68,346.00
Sri Ram Cables	31,421.00
Sri Saai Systems & Electronics	1,10,800.00

Carried down

61,26,193.00



Brought down	61,26,193.00
Sri Sai Yogananda Chemicals(A.Rajasekhar)	28,920.00
Sri Subramanyeswar Carpenter Works S.Rathna Chari	1,29,304.00
Sri Vasavi Engineering & Sanitary Ware	2,73,013.00
Sri Venkateswara Brick Industries	5,20,190.00
Sudheer Agencies	1,95,213.00
S.Venkateswara Reddy (Moogaraju)	5,100.00
Thatha Anjaneyulu Chetty General Merchant	43,048.00
Thatha Iron Company	4,27,882.00
Vijaya Saradhi Agencies	3,10,010.00
V.Suman (Paints Work)	16,270.00
Total	80,75,143.00

SCHEDULE : [5]

INVESTMENTS / DEPOSITS:

A I C T E	2,31,23,734.47
Electricity Deposit	8,86,421.00
Phone Deposit	3,500.00
Total	2,40,13,655.47

SCHEDULE : [6]

SUNDRY DEBTORS:

Aasaan Edu Care	2,00,000.00
Anjani Portland Cements Ltd	1,39,370.00
Classic Shoppe	1,84,500.00
Land Advance	15,00,000.00
SVR Engineering	3,28,000.00
Sity Plywood Centre	1,51,466.00
Sri Vara Lakshmi Flyash Bricks	1,34,000.00
SRK Steel Traders	7,95,000.00
TDS	5,55,115.00
Uma Tile Company	75,000.00
Total	40,62,451.00

SCHEDULE : [7]

BALANCE:

Cash In Hand	39,972.00
SBI - 30759827070	951.75
Union Bank Of India - 35121	96,025.25
The Karur Vysya Bank	18,067.17

COLLEGE:

SBI-Gandhi-30926952343	45,850.35
SBI-Gandhi-35164522283	4,25,575.08
SBI-Polytech-35120720830	1,05,686.09
SBI-Prakasam-30926952762	60,806.37
SBI-Prakasam-35164513788	4,22,151.80
UBI-Gandhi-101/35252	4,552.50
UBI-Gandhi-35150	46,382.25
UBI-Prakasam-101/35253	4,552.50
UBI-Prakasam-35149	1,36,813.25
Total	14,07,386.36



RURAL INSTITUTE OF SOCIAL & ECONOMIC EMPOWERMENT, ONGOLE

SCHEDULE : [4]

FIXED ASSETS

S.No.	Particulars	Balance as on 01-04-2016	Additions during the year	Total	Deletions during the year	Balance	Rate of depn.	Depn. for the year	Balance as on 31-03-2017
1	Land	4,96,44,690	-	4,96,44,690	-	4,96,44,690	0%	-	4,96,44,690
2	Land development	41,39,590	-	41,39,590	-	41,39,590	0%	-	41,39,590
3	Building	20,98,21,399	3,89,36,052	24,87,57,451	-	24,87,57,451	0%	-	24,87,57,451
4	Airconditionrs	31,44,279	90,000	32,34,279	-	32,34,279	0%	-	32,34,279
5	Buses	96,86,463	16,55,000	1,13,41,463	-	1,13,41,463	0%	-	1,13,41,463
6	Canteen equipment	13,62,270	5,25,985	18,88,255	-	18,88,255	0%	-	18,88,255
7	Cameras	2,00,000	-	2,00,000	-	2,00,000	0%	-	2,00,000
8	Computers	1,07,73,500	16,13,000	1,23,86,500	-	1,23,86,500	0%	-	1,23,86,500
9	Eletricals	1,67,28,419	53,66,334	2,20,94,753	-	2,20,94,753	0%	-	2,20,94,753
10	Furniture	1,20,78,342	10,90,362	1,31,68,704	-	1,31,68,704	0%	-	1,31,68,704
11	Generator	10,48,917	-	10,48,917	-	10,48,917	0%	-	10,48,917
12	Polytechnic Lab	5,26,573	9,50,750	14,77,323	-	14,77,323	0%	-	14,77,323
13	Libraray	52,34,272	2,10,004	54,44,276	-	54,44,276	0%	-	54,44,276
14	Water plant	1,67,249	-	1,67,249	-	1,67,249	0%	-	1,67,249
15	Xerox machine	2,11,150	5,73,180	7,84,330	-	7,84,330	0%	-	7,84,330
	Total	32,47,67,112	5,10,10,667	37,57,77,779	-	37,57,77,779		-	37,57,77,779



RURAL INSTITUTE OF SOCIAL & ECONOMIC EMPOWERMENT, ONGOLE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	Sch. Ref.	Rs. P.
INCOME		
Fees Collections	[8]	15,59,38,788.00
Other Income	[9]	54,17,964.00
Total (1)		<u>16,13,56,752.00</u>
EXPENDITURE		
Education	[10]	14,13,03,328.06
Finance Charges	[11]	1,55,29,178.00
Depreciation	[3]	-
Total (2)		<u>15,68,32,506.06</u>
Surplus	(1) - (2)	45,24,245.94

Guntur
08-10-2017

As per our report even date annexed,
For K V R SUBBA RAO & CO.
Chartered Accountants



K V R Subba Rao FCA
Chartered Accountant



SCHEDULES TO INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

SCHEDULE : [8]

FEES COLLECTIONS:

RISE KRISHNA SAI GANDHI COLLEGE:

B.Tech Fee	2,51,75,585.00
Examination Fee	9,08,480.00
M.Tech Fee	12,77,000.00
MBA/MCA Fee	3,27,500.00
Reimbursement Fee	4,33,51,362.00
Uniform Fee	6,19,500.00

RISE KRISHNA SAI PRAKASAM COLLEGE:

B.Tech Fee	2,60,54,324.00
Exams Fee	12,56,160.00
M.Tech Fee	20,93,500.00
MBA/MCA Fee	16,06,000.00
Reimbursement Fee	4,28,63,912.00
Uniform Fee	9,73,800.00

RISE KRISHNA SAI POLYTECHNIC:

Fee	58,56,350.00
Reimbursement Fee	32,48,315.00
Uniform Fee	3,27,000.00

Total 15,59,38,788.00

SCHEDULE : [9]

OTHER INCOME:

Interest on deposit	18,65,722.00
Tata Consultancy Services Limited	10,82,623.00
Other Income	24,69,619.00

Total 54,17,964.00

SCHEDULE : [10]

EDUCATION:

Advertisements	36,69,297.00
Bank Charges	3,15,804.28
Buses maintenance expenses	93,84,828.00
Canteen Maintenance	1,24,62,591.00
College general expenses	10,14,036.00
Donation	66,616.00
Electrical & Electronic Exp	1,82,030.00
Electrical Charges	49,43,975.48
Employees provident fund	19,18,143.00
Exams Expenses	9,48,610.00
General Expenses	1,62,244.00
H-Keeping Material Expenses	2,63,884.00
Hostel Maintenance	39,134.00
Insurance	12,36,943.00
Internet Charges	6,82,527.00
Lab & Electronics Exp	10,55,975.00
Library Expenses	69,644.00
NAAC Expenses	1,15,086.00
Placement Expenses	19,77,667.00
Postage	13,461.00
Printing & Stationery	2,56,362.00

Carried down 4,07,78,857.76



Brought down 4,07,78,857.76

Polytech Expenses:

AP-SBTET	85,187.00	
Affiliation Fee	61,500.00	
AICTE Application Fee	1,00,000.00	
College Exp	58,442.30	
Exams Exp	57,669.00	
General Exp	11,505.00	
Internet Charges	49,714.00	
Lab Expenses	32,937.00	
Library Journals	15,270.00	
Polytech Telephone Exp	3,252.00	
Salaries	38,53,514.00	
Travelling Exp	4,540.00	43,33,530.30
Project fee:		
Prakasam	63,650.00	
Gandhi	37,180.00	1,00,830.00
Repairs & Maintenance		2,61,060.00
Salaries		7,14,09,249.00
Seminars		23,03,483.00
Sports Expenses		1,28,671.00
Tags & ID Cards		63,810.00
Telephone Charges		3,80,585.00
Transport		32,452.00
Travelling Expenses		7,07,907.00
Uniforms		16,43,166.00
University Fee		1,76,94,375.00
Vehicles Maintenance		6,35,709.00
Water Plant Expenses		3,04,020.00
Workshops		1,81,532.00
Xerox & Printers Expenses		3,44,091.00
	Total	<u>14,13,03,328.06</u>

SCHEDULE : [11]

FINANCE CHARGES:

Bank Interest		1,55,29,178.00
	Total	<u>1,55,29,178.00</u>

